

7 March 2007

TO ALL KNOWN CREDITORS

Dear Sirs

Ticket Tout Limited - In Administration (the Company)

I regret to advise you that following an application of the directors made in the High Court (No 1706 of 2007) on the 6th March 2007, Ticket Tout Limited was placed into Administration in accordance with schedule B1, paragraph 22 of the Insolvency Act 1986. Lane Bednash and Mark Reynolds of Valentine & Co, 4 Dancastle Court, 14 Arcadia Avenue, London N3 2HS were appointed joint Administrators.

It is not yet possible to forecast in detail the outcome of the administration although I am able to confirm that the Company has ceased to trade and is unable to fulfil its obligation to you as a creditor and customer. The Company has also closed its London premises.

A vast number of customers are expecting tickets for future events, regrettably the Company will be unable to provide these to you as it is not in possession of the tickets. If you have paid for tickets but are yet to receive them, you will have a valid claim against the Company. Unfortunately, due to the insolvent financial status of the Company it is extremely unlikely that you will receive any repayment from the Company for your claim.

If you paid for your ordered tickets with a credit card you may be able to submit a claim to your credit card provider under Section 75 of the Consumer Credit Act 1974. I therefore recommend that in the first instance, you contact your credit card provider for further information on how to process such a claim.

A specific help line for customers of the Company has been set up and will operate for a limited period up to and including 23 March 2007. The number for this helpline is **020 7194 1015** and will be available during normal office hours Monday to Friday. This telephone number is the only contact number available where advice and information for customers will be available. It is anticipated that the helpline may experience high call volumes at certain times of the day and therefore please be patient if you are unable to get through at your first attempt.

Further information will be posted on the following website www.insolvencynoticeboard.com/tickettout . The website is currently being constructed and should be operational in the next few days. The site will also host useful telephone numbers, Administrators formal notices and periodic statutory reports.

Yours faithfully



Lane Bednash
Joint Administrator of Ticket Tout Limited

Lane Bednash is regulated by the Institute of Chartered Accountants of England and Wales
Mark Reynolds is regulated by the Insolvency Practitioners Association

The affairs, business and property of the Company are being managed by the Administrators. The Administrators act as agents of Ticket Tout Limited and contract on behalf of Ticket Tout Limited without personal liability.